



THINK **GENERATIONS**  
THINK **GROWTH**  
THINK **GIVING**  
THINK **GLOBAL**

# ABOUT BUSINESS FAMILIES INSTITUTE

Established as Southeast Asia's pioneer business family-centric institute, the Business Families Institute at Singapore Management University (BFI@SMU) is focused on addressing the needs of business families in the region.

BFI@SMU collaborates with industry practitioners, government agencies, business families and various partners, including academics, to be a knowledge leader in Asian business family-related education and research.

Our values are founded on facilitating business families to **Think Generations, Think Growth, Think Giving** and **Think Global**.





# OUR VISION

To be a knowledge leader in family business research and education, and help Asian business families build sustainability across generations.

# OUR MISSION

To enable business family members to be engaged and responsible stewards of their families, businesses and communities. This is done through education, research and ecosystem support.



BFI@SMU believes that there is an ecosystem of inter-linked organisations that supports business families in Singapore, regionally and internationally. These organisations are broadly organised into five categories – Academic Partners, Business Families, Government Agencies, Knowledge Partners and Family Associations. The Institute collaborates with these partners in various ways to harness their respective strengths to supplement BFI@SMU’s capabilities. BFI@SMU is Singapore’s sole representative to be part of Babson College’s Successful Transgenerational Entrepreneurship Practices (STEP) Project – an entrepreneurship research partnership involving a global consortium of academic institutions committed to generating leading edge knowledge on entrepreneurship for business families. Through the above-mentioned strategic collaborations, BFI@SMU rolls out its three core offerings in Education, Engagement and Research.



Visit to SJEC Corporation in Suzhou, China



Masterclass on Talking Across Generations – How Business Families Can Communicate Difficult Issues



Legacy Lesson on Building Growth across Diverse Markets – The Jebesen and Jessen Business Family Story



Knowledge Series on Structuring Family Wealth Transition – An Intergenerational Process



Future Series on The Future of Print – A Kaleidoscope of Options at HP Centre of Excellence

## EDUCATION

Through **Master Classes**, BFI@SMU delivers bespoke, relevant and engaging blended education programmes for business families and family business advisors. Participants will gain from the deeper understanding on the topics covered and are better equipped with toolkits used in these classes.

In addition, the Institute’s **Learning Journeys** enable participants to network with business families in the host countries, gaining first-hand knowledge of the culture and family business practices. Coupled with visits to government agencies, education institutions and trade associations, participating families are also kept well informed on the business and investment opportunities.

## ENGAGEMENT

BFI@SMU engages family leaders to share experiences and knowledge about their entrepreneurial and family journeys. These closed-door **Legacy Lessons** are conducted under the Chatham House Rule and are restricted to family principals and their respective family members.

In **Knowledge Series**, BFI@SMU works closely with knowledge partners ranging from world-class investment houses to renowned speakers to gain valuable knowledge pertaining to various areas of family businesses. These enlightening sessions include topics on family office, wealth and investment management, philanthropy, amongst others, essential to the continuity and growth of business family enterprises.

The Institute also brings families on visits to innovation centres and companies to showcase the trends in the technological and innovation space. BFI@SMU’s **Future Series** sessions prepare and keep our business families abreast of the challenges in different sectors of the digital economy.



Launch of "The 4Gs of Business Families" Book during BFI@SMU 5<sup>th</sup> Anniversary Celebration Gala Dinner



Case Study Launch of "Paving the Way For A New Generation" in Myanmar



2<sup>nd</sup> Anniversary Celebration and Research Gift Signing Ceremony



Inaugural V3 Group Professorship in Family Entrepreneurship Lecture



Case Study Launch of "Scaling Up Excellence - The YCH Journey" in Singapore

# RESEARCH

BFI@SMU engages in innovative and quality research and case studies to uncover insights and fresh perspectives in areas such as succession, family governance, entrepreneurship and wealth management with the goal of building sustainability for business families across Asia.

Important research reports launched include *Asian Business Families Succession – Going the Distance with the Next Generation*, *Asian Business Families Governance – Crossing the Chasm for Inter-Generational Change* and *Riding on Asia’s Economic Transformation – Growth Strategies of*

*Asian Business Families*. The Institute’s most recently completed case studies include that on KBZ Group and YCH Group launched in Myanmar and Singapore respectively. BFI@SMU is also active in its contribution towards research papers, commentaries and Op Ed articles on various educational platforms, resource publications and media channels.

The Institute welcomes like-minded research and knowledge partners to fuel the pursuit of thought leadership in family business.





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